## Message Text

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**ACTION IO-14** 

INFO OCT-01 ISO-00 IOE-00 AID-20 EB-11 INRE-00 SSO-00

NSCE-00 USIE-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14

RSC-01 OIC-04 OMB-01 TRSE-00 SS-20 NSC-07 SP-03 L-03

H-03 PA-04 PRS-01 CIAE-00 INR-10 NSAE-00 DRC-01 /180 W

O 171639Z JUN 74

FM USMISSION USUN NY

TO SECSTATE WASHDC IMMEDIATE 4453

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E.O. 11652: N/A

TAGS: EFIN UN ECOSOC

SUBJ: LINK BETWEEN IMF/IBRD C-20 DEVELOPMENT COUNCIL AND UNGA COMMITTEE ON SPECIAL MEASURES

- 1. IN JUNE 17 MORNING SESSION UNGA COMITE ON SPECIAL MEASURES IRANIAN REP CITED RECENT C-20 DECISION TO ESTABLISH 20 MEMBER DE-VELOPMENT COUNCIL TO DEAL WITH SHORT-AND LONG-TERM FINANCIAL NEEDS OF LDCS, INCLUDING EMERGENCY MEASURES. HE STATED THIS DECISION WAS RESULT OF US INITIATIVE AND ADOPTED BY CONSENSUS. NOTING THAT THE PROPOSED DEVELOPMENT COUNCIL WILL BE CONCERNED WITH SAME ISSUES AS COMITE FOR SPECIAL MEASURES, HE ASKED IMF/IBRD REPS AND US TO COMMENT ON LINKAGE BETWEEN THE TWO.
- 2. IMF REP READ OUT RELEVANT PARAS OF C-20 DECISION. US REP (FERGUSON) SAID US WOULD RESPOND TO SUBSTANCE OF QUESTION ASAP.
- 3. DEP URGENTLY REQUESTED TO PROVIDE GIDANCE ON US VIEW OF LINKAGE BETWEEN PROPOSED C-20 DEVELOPMENT COUNCIL AND COMITE ON SPECIAL MEASURES.
- 4. US REP NEEDS IMMEDIATELY ANSWERS TO FOLLWING QUESTIONS IN ADDITION TO BACKGROUND. LIMITED OFFICIAL USE

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A. INTENTION OF USG DEVELOPMENT COUNCIL INITIATIVE?

- B. RELATIONSHIP TO SPECIAL FUND?
- C. DEVELOPMENT COUNCIL INITIATIVE
  - -TIME FRAME
- -TARGET FIGURES
- CRITERIA MSA
- D. PROSITION USG VIS A VIS SPECIAL FUND IN LIGHT OF USG

DEVELOPMENT COUNCIL INITIATIVE.

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: ECONOMIC DEVELOPMENT, RELATIONS WITH INTERNATIONAL ORGS

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TAGS: EFIN, UN, ECOSOC, IBRD, IMF

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